



200 Burrard Street, Suite 650
Vancouver, BC V6C 3L6
T: 604.688.5288
F: 604.682.1514
TSX-V:MZN

NEWS RELEASE

Metallum Resources to Present at the Sequire Metals & Mining Conference on January 27, 2022

January 26, 2022; Vancouver, British Columbia: Metallum Resources Inc. (TSXV: MZN) (“Metallum” or the Company”) is pleased to announce that it will be presenting virtually at the upcoming Sequire Metals & Mining Conference on Thursday, January 27th, at 10:30 AM EST (Track 4). Kerem Usenmez, President and CEO of Metallum Resources, will be giving the presentation and taking 1x1 meetings.

“I am excited to present at the Sequire Metals and Mining Conference as our first event of the year! I look forward to telling our story and updating our plans for 2022 as we move forward toward developing the Superior Lake Project and taking steps to re-open the mine. Zinc and Copper prices have been going up, and Metallum is very well positioned to fast track towards production to supply high quality Zinc and Copper concentrate,” stated Metallum's President and CEO, Kerem Usenmez.

Event: Metallum Resources Presentation at the Sequire Metals & Mining Conference

Date: Thursday, January 27th, 2022

Time: 10:30 AM EST

Register to watch the presentation [HERE](#). Investors can also request 1x1 meetings with Metallum Resources CEO on the event website.

Summary of Sequire Metals & Mining Conference

With a massive uptick in the mining industry and electric vehicles on the rise, Sequire is spending the entire day with public mining companies and industry experts exploring possibilities, opportunities, and the latest news.

Qualified Person

The technical information in this news release has been reviewed and approved by Andrew Tims, P.Geo., Exploration Manager of the Company, and a Qualified Person as defined by NI 43-101.

About Metallum

Metallum Resources (TSXV:MZN) is developing its Superior Lake Zinc and Copper Project located in Ontario, Canada. Superior Lake Project is one of the highest grade zinc Projects in North America (2.35Mt at 17.9% Zn, 0.9% Cu, 0.4 g/t Au and 34 g/t Ag – Equivalent to 1Moz of 13 g/t Au), with a 9 year mine life and After Tax NVP 8% of \$253M and IRR at 35% (Zn at US\$1.55, Cu at \$3.31). Metallum is a member of the Gold Group of companies, led by Simon Ridgway.

For further details about the Company and the Superior Lake Project, please visit the Company's website at metallumzinc.com.

ON BEHALF OF THE BOARD

Kerem Usenmez,
President & Chief Executive Officer
Metallum Resources Inc.

Symbol: TSXV-MZN

For further information, contact:

Kerem Usenmez, President & CEO
Tel: 604-688-5288; Fax: 604-682-1514

Email: info@metallumzinc.com
Website: metallumzinc.com

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's corporate property exploration and development activities. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether exploration and development of the Company's properties will proceed as planned; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; risks associated with COVID-19 including adverse impacts on the world economy, exploration efforts and the availability of personnel; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and planned exploration and development activities will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.