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TSX-V:MZN

NEWS RELEASE

Metallum Resources to Present at GCFF Virtual Conference 2022 – Base Metals and Energy Metals Day

February 08, 2022; Vancouver, British Columbia: Metallum Resources Inc. (TSXV: MZN) (“Metallum” or the “Company”) is pleased to announce that its CEO, Mr. Kerem Usenmez, will present at the **Global Chinese Financial Forum (GCFF) Virtual Conference 2022 – Base Metals & Energy Metals Day** on Wednesday, February 9, 2022 at 9:35 AM PST / 12:35 PM EST as well as the **Red Cloud Live Webinar** at 11:00 AM PST / 2:00 PM EST.

Global Chinese Financial Forum (GCFF) Virtual Conference 2022 Presentation Details

Date: Wednesday, February 9, 2022

Time: 9:35 AM PST / 12:35 PM EST

Register here at <https://gcff-2022-feb-9.eventbrite.ca/?aff=MZN>

Red Cloud Webinar Presentation Details

Date: Wednesday, February 9, 2022

Time: 11:00 AM PST / 2:00 PM EST

Register here at <https://redcloudfs.com/rcwebinar-mzn/>

About GCFF Virtual Conference 2022 – Base Metals & Energy Metals Day

The GCFF Virtual Conference 2022 – Base Metals & Energy Metals Day is a free online event to be held on Wednesday, Feb 9, 2022. Featuring some of the most promising mineral exploration companies in the market today, the event is expecting over 400 English and Chinese speaking live attendees.

About Red Cloud Financial Services Webinar 2022

The Red Cloud Financial Services Webinar is a free online live event to be held on Wednesday, Feb 9, 2022. Join Kerem Usenmez, President, CEO & Director tomorrow to learn more about Metallum's Superior Lake Project and upcoming plans.

About Metallum

Metallum Resources (TSXV:MZN) is developing its Superior Lake Zinc and Copper Project located in Ontario, Canada which has been advanced to the feasibility stage. For more information on the project please visit metallumzinc.com.

Metallum is a member of the Gold Group of companies, led by Simon Ridgway. For further details about the Company and the Superior Project, please visit the Company's website at metallumzinc.com.

ON BEHALF OF THE BOARD

Kerem Usenmez,
President & Chief Executive Officer
Metallum Resources Inc.

Symbol: TSXV-MZN

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's corporate and property exploration and development activities. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether exploration and development of the Company's properties will proceed as planned; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; risks associated with COVID-19 including adverse impacts on the world economy, exploration efforts and the availability of personnel; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and planned exploration and development activities will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.